

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
 )  
W. R. GRACE & CO., et al., ) Case No. 01-01139 (KJC)  
 )  
 ) (Jointly Administered)  
Debtors. )

Obj. deadline: January 29, 2014

ONE HUNDRED AND TWENTY-FIFTH APPLICATION OF BLACKSTONE ADVISORY  
PARTNERS L.P. AS FINANCIAL ADVISOR TO W. R. GRACE & CO. AND AFFILIATES  
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD OF OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013

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Name of Applicant: Blackstone Advisory Partners L.P.

Authorized to Provide  
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and  
reimbursement is sought: October 1, 2013 through October 31, 2013

|   |              |                         |
|---|--------------|-------------------------|
| Amount of Compensation                      | <u>Total</u> | <u>(Holdback @ 20%)</u> |
| sought as actual, reasonable and necessary: | \$25,000.00  | (\$5,000.00)            |

|   |            |
|---|------------|
| Amount of Expense Reimbursement             |            |
| sought as actual, reasonable and necessary: | \$1,173.06 |

Amount of Cash Payment Sought: \$21,173.06

This is a x monthly \_\_\_ interim \_\_\_ final application

## Summary of Monthly Applications:

| Date Filed | Period(s) Covered   | Requested    |           | Approved     |           | Unapproved  | Unpaid    |
|------------|---------------------|--------------|-----------|--------------|-----------|-------------|-----------|
|            |                     | Fees         | Expenses  | Fees         | Expenses  | Holdback(s) | Amount(s) |
| 07/31/01   | 04/02/01 – 06/30/01 | \$519,166.66 | 7,663.95  | \$519,166.66 | 7,663.95  | \$--        | \$--      |
| 08/24/01   | 07/01/01 – 07/31/01 | 175,000.00   | 3,504.53  | 175,000.00   | 3,504.53  | --          | --        |
| 10/16/01   | 08/01/01 – 08/31/01 | 175,000.00   | 16,124.84 | 175,000.00   | 16,124.84 | --          | --        |
| 11/21/01   | 09/01/01 – 09/30/01 | 175,000.00   | 11,846.09 | 175,000.00   | 11,846.09 | --          | --        |
| 11/30/01   | 10/01/01 – 10/31/01 | 175,000.00   | 5,042.39  | 175,000.00   | 5,042.39  | --          | --        |
| 01/31/02   | 11/01/01 – 11/30/01 | 175,000.00   | 7,477.10  | 175,000.00   | 7,477.10  | --          | --        |
| 01/31/02   | 12/01/01 – 12/31/01 | 175,000.00   | 2,133.92  | 175,000.00   | 2,133.92  | --          | --        |
| 03/15/02   | 01/01/02 – 01/31/02 | 175,000.00   | 5,140.26  | 175,000.00   | 5,140.26  | --          | --        |
| 04/05/02   | 02/01/02 – 02/28/02 | 175,000.00   | 1,719.69  | 175,000.00   | 1,719.69  | --          | --        |
| 05/02/02   | 03/01/02 – 03/31/02 | 175,000.00   | 631.92    | 175,000.00   | 631.92    | --          | --        |
| 07/25/02   | 04/01/02 – 04/30/02 | 175,000.00   | 2,736.03  | 175,000.00   | 2,736.03  | --          | --        |
| 08/15/02   | 05/01/02 – 05/31/02 | 175,000.00   | 516.61    | 175,000.00   | 516.61    | --          | --        |
| 08/15/02   | 06/01/02 – 06/30/02 | 175,000.00   | 733.20    | 175,000.00   | 733.20    | --          | --        |
| 11/13/02   | 07/01/02 – 07/31/02 | 175,000.00   | 2,603.74  | 175,000.00   | 2,603.74  | --          | --        |
| 11/13/02   | 08/01/02 – 08/31/02 | 175,000.00   | 3,547.21  | 175,000.00   | 3,547.21  | --          | --        |
| 11/13/02   | 09/01/02 – 09/30/02 | 175,000.00   | 1,611.87  | 175,000.00   | 1,611.87  | --          | --        |
| 02/14/03   | 10/01/02 – 10/31/02 | 175,000.00   | 1,848.24  | 175,000.00   | 1,848.24  | --          | --        |
| 02/14/03   | 11/01/02 – 11/30/02 | 175,000.00   | 2,109.76  | 175,000.00   | 2,109.76  | --          | --        |
| 02/14/03   | 12/01/02 – 12/31/02 | 175,000.00   | 1,570.49  | 175,000.00   | 1,570.49  | --          | --        |
| 03/25/04   | 01/01/03 – 12/31/03 | 525,000.00   | 10,063.83 | 525,000.00   | 10,063.83 | --          | --        |
| 08/17/04   | 01/01/04 – 06/30/04 | 525,000.00   | 2,833.02  | 525,000.00   | 2,833.02  | --          | --        |
| 11/15/04   | 07/01/04 – 09/30/04 | 525,000.00   | 22,158.70 | 525,000.00   | 22,158.70 | --          | --        |
| 11/24/04   | 10/01/04 – 10/31/04 | 175,000.00   | 3,635.27  | 175,000.00   | 3,635.27  | --          | --        |
| 01/24/05   | 11/01/04 – 11/30/04 | 175,000.00   | 4,369.47  | 175,000.00   | 4,369.47  | --          | --        |
| 01/24/05   | 12/01/04 – 12/31/04 | 175,000.00   | 1,129.94  | 175,000.00   | 1,129.94  | --          | --        |
| 03/07/05   | 01/01/05 – 01/31/05 | 175,000.00   | 2,347.64  | 175,000.00   | 2,347.64  | --          | --        |
| 05/19/05   | 02/01/05 – 02/28/05 | 175,000.00   | 742.42    | 175,000.00   | 742.42    | --          | --        |
| 05/19/05   | 03/01/05 – 03/31/05 | 175,000.00   | 1,106.33  | 175,000.00   | 1,106.33  | --          | --        |
| 08/26/05   | 04/01/05 – 04/30/05 | 100,000.00   | 3,082.08  | 100,000.00   | 3,082.08  | --          | --        |
| 08/26/05   | 05/01/05 – 05/31/05 | 50,000.00    | 1,709.38  | 50,000.00    | 1,709.38  | --          | --        |
| 08/26/05   | 06/01/05 – 06/30/05 | 50,000.00    | 2,917.10  | 50,000.00    | 2,917.10  | --          | --        |
| 05/10/06   | 07/01/05 – 07/31/05 | 75,000.00    | 2,289.24  | 75,000.00    | 2,289.24  | --          | --        |
| 05/10/06   | 08/01/05 – 08/31/05 | 50,000.00    | 2,304.36  | 50,000.00    | 2,304.36  | --          | --        |
| 05/10/06   | 09/01/05 – 09/30/05 | 25,000.00    | 679.00    | 25,000.00    | 679.00    | --          | --        |
| 06/21/06   | 10/01/05 – 10/31/05 | 100,000.00   | 786.97    | 100,000.00   | 786.97    | --          | --        |
| 06/21/06   | 11/01/05 – 11/30/05 | 100,000.00   | 1,854.08  | 100,000.00   | 1,854.08  | --          | --        |
| 06/21/06   | 12/01/05 – 12/31/05 | 100,000.00   | 488.35    | 100,000.00   | 488.35    | --          | --        |
| 07/25/06   | 01/01/06 – 01/31/06 | 50,000.00    | 1,369.41  | 50,000.00    | 1,369.41  | --          | --        |
| 07/25/06   | 02/01/06 – 02/28/06 | 100,000.00   | 560.94    | 100,000.00   | 560.94    | --          | --        |
| 07/25/06   | 03/01/06 – 03/31/06 | 100,000.00   | 1,273.41  | 100,000.00   | 1,273.41  | --          | --        |
| 09/21/06   | 04/01/06 – 04/30/06 | 75,000.00    | 208.81    | 75,000.00    | 208.81    | --          | --        |
| 09/21/06   | 05/01/06 – 05/31/06 | 100,000.00   | 1,660.26  | 100,000.00   | 1,660.26  | --          | --        |
| 09/21/06   | 06/01/06 – 06/30/06 | 125,000.00   | 2,155.45  | 125,000.00   | 2,155.45  | --          | --        |
| 10/18/06   | 07/01/06 – 07/31/06 | 125,000.00   | 4,794.17  | 125,000.00   | 4,794.17  | --          | --        |
| 11/30/06   | 08/01/06 – 08/31/06 | 75,000.00    | 1,665.99  | 75,000.00    | 1,665.99  | --          | --        |
| 11/30/06   | 09/01/06 – 09/30/06 | 75,000.00    | 995.60    | 75,000.00    | 995.60    | --          | --        |
| 02/28/07   | 10/01/06 – 10/31/06 | 100,000.00   | 704.00    | 100,000.00   | 704.00    | --          | --        |
| 02/28/07   | 11/01/06 – 11/30/06 | 175,000.00   | 1,104.42  | 175,000.00   | 1,104.42  | --          | --        |
| 02/28/07   | 12/01/06 – 12/31/06 | 150,000.00   | 1,509.61  | 150,000.00   | 1,509.61  | --          | --        |

| Date Filed | Period(s) Covered   | Requested  |           | Approved   |           | Unapproved  | Unpaid    |
|------------|---------------------|------------|-----------|------------|-----------|-------------|-----------|
|            |                     | Fees       | Expenses  | Fees       | Expenses  | Holdback(s) | Amount(s) |
| 04/10/07   | 01/01/07 – 01/31/07 | 100,000.00 | 5,412.84  | 100,000.00 | 5,412.84  | --          | --        |
| 06/29/07   | 02/28/07 – 02/28/07 | 100,000.00 | 1,260.82  | 100,000.00 | 1,260.82  | --          | --        |
| 06/29/07   | 03/01/07 – 03/31/07 | 100,000.00 | 535.30    | 100,000.00 | 535.30    | --          | --        |
| 09/20/07   | 04/01/07 – 04/30/07 | 100,000.00 | 3,145.97  | 100,000.00 | 3,145.97  | --          | --        |
| 09/20/07   | 05/01/07 – 05/31/07 | 125,000.00 | 148.40    | 125,000.00 | 148.40    | --          | --        |
| 09/20/07   | 06/01/07 – 06/30/07 | 125,000.00 | 584.53    | 125,000.00 | 584.53    | --          | --        |
| 11/19/07   | 07/01/07 – 07/31/07 | 125,000.00 | 786.94    | 125,000.00 | 786.94    | --          | --        |
| 11/19/07   | 08/01/07 – 08/31/07 | --         | 997.55    | --         | 997.55    | --          | --        |
| 11/19/07   | 09/01/07 – 09/30/07 | 75,000.00  | 585.59    | 75,000.00  | 585.59    | --          | --        |
| 03/13/08   | 10/01/07 – 10/31/07 | 100,000.00 | 1,518.85  | 100,000.00 | 1,518.85  | --          | --        |
| 03/13/08   | 11/01/07 – 11/30/07 | 75,000.00  | 241.73    | 75,000.00  | 241.73    | --          | --        |
| 03/13/08   | 12/01/07 – 12/31/07 | 50,000.00  | 270.44    | 50,000.00  | 270.44    | --          | --        |
| 05/22/08   | 01/01/08 – 01/31/08 | 100,000.00 | 2,618.39  | 100,000.00 | 2,618.39  | --          | --        |
| 05/22/08   | 02/01/08 – 02/29/08 | 150,000.00 | 377.34    | 150,000.00 | 377.34    | --          | --        |
| 05/22/08   | 03/01/08 – 03/31/08 | 75,000.00  | 1,468.54  | 75,000.00  | 1,468.54  | --          | --        |
| 10/16/08   | 04/01/08 – 04/30/08 | 150,000.00 | 370.04    | 150,000.00 | 370.04    | --          | --        |
| 10/16/08   | 05/01/08 – 05/31/08 | 125,000.00 | 868.61    | 125,000.00 | 868.61    | --          | --        |
| 10/16/08   | 06/01/08 – 06/30/08 | 175,000.00 | 7,178.80  | 175,000.00 | 7,178.80  | --          | --        |
| 01/09/09   | 07/01/08 – 07/31/08 | 175,000.00 | 1,507.33  | 175,000.00 | 1,507.33  | --          | --        |
| 01/09/09   | 08/01/08 – 08/31/08 | 175,000.00 | 3,482.81  | 175,000.00 | 3,482.81  | --          | --        |
| 01/09/09   | 09/01/08 – 09/30/08 | 175,000.00 | 7,491.74  | 175,000.00 | 7,491.74  | --          | --        |
| 01/09/09   | 10/01/08 – 10/31/08 | 150,000.00 | 3,166.54  | 120,000.00 | 3,166.54  | --          | --        |
| 04/20/09   | 11/01/08 – 11/30/08 | 75,000.00  | 3,762.45  | 75,000.00  | 3,762.45  | --          | --        |
| 04/20/09   | 12/01/08 – 12/31/08 | 75,000.00  | 4,251.05  | 75,000.00  | 4,251.05  | --          | --        |
| 07/06/09   | 01/01/09 – 01/31/09 | 75,000.00  | 407.84    | 75,000.00  | 407.84    | --          | --        |
| 07/06/09   | 02/01/09 – 02/28/09 | 175,000.00 | 840.67    | 175,000.00 | 840.67    | --          | --        |
| 07/06/09   | 03/01/09 – 03/31/09 | 150,000.00 | 1,515.13  | 150,000.00 | 1,515.13  | --          | --        |
| 09/03/09   | 04/01/09 – 04/30/09 | 150,000.00 | 1,757.02  | 150,000.00 | 1,757.02  | --          | --        |
| 09/03/09   | 05/01/09 – 05/31/09 | 175,000.00 | 4,503.06  | 175,000.00 | 1,515.13  | --          | --        |
| 09/03/09   | 06/01/09 – 06/30/09 | 175,000.00 | 4,246.49  | 175,000.00 | 4,246.49  | --          | --        |
| 12/14/09   | 07/01/09 – 07/31/09 | 175,000.00 | 10,766.12 | 175,000.00 | 10,766.12 | --          | --        |
| 12/14/09   | 08/01/09 – 08/31/09 | 175,000.00 | 2,367.44  | 175,000.00 | 2,367.44  | --          | --        |
| 12/14/09   | 09/01/09 – 09/30/09 | 100,000.00 | 3,953.33  | 100,000.00 | 3,953.33  | --          | --        |
| 12/15/09   | 10/01/09 – 10/31/09 | 100,000.00 | 1,354.62  | 100,000.00 | 1,354.62  | --          | --        |
| --         | 11/01/09 – 11/30/09 | --         | --        | --         | --        | --          | --        |
| 02/12/10   | 12/01/09 – 12/31/09 | 100,000.00 | 1,839.20  | 100,000.00 | 1,839.20  | --          | --        |
| 03/12/10   | 01/01/10 – 01/31/10 | 150,000.00 | 1,633.77  | 150,000.00 | 1,633.77  | --          | --        |
| --         | 02/01/10 – 02/28/10 | --         | --        | --         | --        | --          | --        |
| 04/29/10   | 03/01/10 – 03/31/10 | 175,000.00 | 4,238.44  | 175,000.00 | 4,238.44  | --          | --        |
| 05/28/10   | 04/01/10 – 04/30/10 | 175,000.00 | 4,575.58  | 175,000.00 | 4,575.58  | --          | --        |
| 06/25/10   | 05/01/10 – 05/31/10 | 175,000.00 | 7,750.24  | 175,000.00 | 7,750.24  | --          | --        |
| 08/05/10   | 06/01/10 – 06/30/10 | 175,000.00 | 5,202.91  | 175,000.00 | 5,202.91  | --          | --        |
| 09/09/10   | 07/01/10 – 07/31/10 | 50,000.00  | 6,204.42  | 50,000.00  | 6,204.42  | --          | --        |
| --         | 08/01/10 – 08/31/10 | --         | --        | --         | --        | --          | --        |
| 11/16/10   | 09/01/10 – 09/30/10 | 125,000.00 | 2,435.45  | 125,000.00 | 1,283.70  | --          | --        |
| 12/13/10   | 10/01/10 – 10/31/10 | 175,000.00 | 475.19    | 175,000.00 | 475.19    | --          | --        |
| 02/01/11   | 11/01/10 – 11/30/10 | 175,000.00 | 2,625.52  | 175,000.00 | 2,625.52  | --          | --        |
| 02/09/11   | 12/01/10 – 12/31/10 | 125,000.00 | 590.30    | 125,000.00 | 590.30    | --          | --        |
| 02/25/11   | 01/01/11 – 01/31/11 | 175,000.00 | 1,365.89  | 175,000.00 | 1,365.89  | --          | --        |
| 04/05/11   | 02/01/11 – 02/28/11 | 175,000.00 | 2,531.48  | 175,000.00 | 2,531.48  | --          | --        |
| 04/28/11   | 03/01/11 – 03/31/11 | 125,000.00 | 714.49    | 125,000.00 | 714.49    | --          | --        |

| Date Filed | Period(s) Covered   | Requested  |          | Approved   |          | Unapproved  | Unpaid    |
|------------|---------------------|------------|----------|------------|----------|-------------|-----------|
|            |                     | Fees       | Expenses | Fees       | Expenses | Holdback(s) | Amount(s) |
| 06/06/11   | 04/01/11 – 04/30/11 | 175,000.00 | 1,130.07 | 175,000.00 | 1,130.07 | --          | --        |
| 07/19/11   | 05/01/11 – 05/30/11 | 175,000.00 | 711.36   | 175,000.00 | 711.36   | --          | --        |
| 08/05/11   | 06/01/11 – 06/30/11 | 175,000.00 | 46.88    | 175,000.00 | 46.88    | --          | --        |
| 09/22/11   | 07/01/11 – 07/31/11 | 175,000.00 | 896.76   | 175,000.00 | 896.76   | --          | --        |
| 10/13/11   | 08/01/11 – 08/31/11 | 125,000.00 | 834.50   | 125,000.00 | 834.50   | --          | --        |
| 11/28/11   | 09/01/11 – 09/30/11 | 75,000.00  | 150.00   | 75,000.00  | 150.00   | --          | --        |
| 12/20/11   | 10/01/11 – 10/31/11 | 25,000.00  | 1,430.65 | 25,000.00  | 1,430.65 | --          | --        |
| 01/17/12   | 11/01/11 – 11/30/11 | 50,000.00  | --       | 50,000.00  | --       | --          | --        |
| 02/21/12   | 12/01/11 – 12/31/11 | 75,000.00  | 135.30   | 75,000.00  | 135.30   | --          | --        |
| 03/14/12   | 01/01/12 – 01/31/12 | 75,000.00  | 1,215.61 | 75,000.00  | 1,215.61 | --          | --        |
| 04/03/12   | 02/01/12 – 02/29/12 | 75,000.00  | 302.18   | 75,000.00  | 302.18   | --          | --        |
| 05/02/12   | 03/01/12 – 03/31/12 | 100,000.00 | 984.89   | 100,000.00 | 984.89   | --          | --        |
| 06/06/12   | 04/01/12 – 04/30/12 | 25,000.00  | 178.45   | 25,000.00  | 178.45   | --          | --        |
| 07/19/12   | 05/01/12 – 05/31/12 | 50,000.00  | 392.56   | 50,000.00  | 392.56   | --          | --        |
| 08/08/12   | 06/01/12 – 06/30/12 | 125,000.00 | 136.76   | 125,000.00 | 136.76   | --          | --        |
| 09/10/12   | 07/01/12 – 07/31/12 | 125,000.00 | 266.07   | 125,000.00 | 266.07   | --          | --        |
| 10/19/12   | 08/01/12 – 08/31/12 | 100,000.00 | 162.47   | 125,000.00 | 162.47   | --          | --        |
| 11/09/12   | 09/01/12 – 09/30/12 | 100,000.00 | --       | 100,000.00 | --       | --          | --        |
| 12/12/12   | 10/01/12 – 10/31/12 | 50,000.00  | 321.30   | 50,000.00  | 321.30   | --          | --        |
| 01/17/13   | 11/01/12 – 11/30/12 | 50,000.00  | 20.10    | 50,000.00  | 20.10    | --          | --        |
| 02/04/13   | 12/01/12 – 12/31/12 | 75,000.00  | --       | 75,000.00  | --       | --          | --        |
| 03/18/13   | 01/01/13 – 01/31/13 | 100,000.00 | 1.82     | 100,000.00 | 1.82     | --          | --        |
| 06/04/13   | 02/01/13 – 03/31/13 | 25,000.00  | 75.50    | 25,000.00  | 75.50    | --          | --        |
| 06/21/13   | 04/01/13 – 04/30/13 | 75,000.00  | --       | 75,000.00  | --       | --          | --        |
| 08/16/13   | 05/01/13 – 06/30/13 | 125,000.00 | 583.33   | 100,000.00 | 583.33   | 25,000.00   | 25,000.00 |
| 10/03/13   | 07/01/13 – 07/31/13 | 50,000.00  | 886.56   | 40,000.00  | 886.56   | 10,000.00   | 10,000.00 |
| 11/05/13   | 08/01/13 – 08/31/13 | 25,000.00  | 193.30   | 20,000.00  | 193.30   | 5,000.00    | 5,000.00  |
| 12/04/13   | 09/01/13 – 09/30/13 | 25,000.00  | 29.50    | --         | --       | --          | --        |

**Blackstone Advisory Partners L.P.**

January 7, 2014

Mr. Fred Festa  
 Chairman & Chief Executive Officer  
 W. R. Grace & Co.  
 7500 Grace Drive  
 Columbia, Maryland 21044

|   |    |            |
|---|----|------------|
| Monthly Fee for the period of October 1, 2013 through October 31, 2013: | \$ | 25,000.00  |
| Less: 20% holdback pursuant to the Court's Administrative Order:        |    | (5,000.00) |

Out-of-pocket expenses processed for the period through October 31, 2013:<sup>(1)</sup>

|                         |           |        |                         |
|-------------------------|-----------|--------|-------------------------|
| Ground Transportation   | \$        | 719.34 |                         |
| Meals                   |           | 444.72 |                         |
| Research                |           | 9.00   |                         |
|                         |           |        | <u>1,173.06</u>         |
| <b>Total Amount Due</b> | <b>\$</b> |        | <b><u>21,173.06</u></b> |

**Please wire transfer funds to:**

JP Morgan Chase  
 One Chase Manhattan Plaza  
 New York, NY 10017  
 ABA# 021 000 021  
 Credit Account: Blackstone Advisory Partners L.P.  
 Account Receivable Dept. 16th Floor  
 Account # 066-287472

**Invoice No. 1916**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**Blackstone Advisory Partners L.P.**  
 345 Park Avenue  
 New York, NY 10154  
 212 583-5000

**W. R. Grace & Co.**  
**Summary of Expenses**

|  | <b>GL Detail<br/>Oct-13</b> | <b>Total<br/>Expenses</b> |
|--|-----------------------------|---------------------------|
| Ground Transportation - Local Travel       | \$ 35.70                    | \$ 35.70                  |
| Ground Transportation - Out-Of-Town Travel | 19.64                       | 19.64                     |
| Ground Transportation - Railroad           | 664.00                      | 664.00                    |
| Meals with Client                          | 355.96                      | 355.96                    |
| Employee Meals                             | 88.76                       | 88.76                     |
| External Research - Online Database        | 9.00                        | 9.00                      |
| <b>Total Expenses</b>                      | <b>\$ 1,173.06</b>          | <b>\$ 1,173.06</b>        |
|  |                             |                           |
| <b>Ground Transportation</b>               |                             | <b>\$ 719.34</b>          |
| <b>Meals</b>                               |                             | <b>444.72</b>             |
| <b>Research</b>                            |                             | <b>9.00</b>               |
|  |                             |                           |
| <b>Total</b>                               |                             | <b>\$ 1,173.06</b>        |

W. R. Grace & Co.  
Detail of Expenses Processed  
Through October 31, 2013  
Invoice No. 1916

**Ground Transportation - Local Travel**

|  |          |       |                 |
|--|----------|-------|-----------------|
| Federbush (weeknight taxi home from Blackstone after working late) | 09/23/13 | 10.50 |                 |
| Schlesinger (taxi to New York Penn Station from Blackstone)        | 06/17/13 | 25.20 |                 |
|  |          | 35.70 |                 |
| <b>Subtotal - Ground Transportation - Local Travel</b>             |          |       | <b>\$ 35.70</b> |

**Ground Transportation - Out-Of-Town Travel**

|   |          |       |              |
|---|----------|-------|--------------|
| Schlesinger (taxi to from train station from Court hearing in Philadelphia, PA) | 06/17/13 | 7.96  |              |
| Schlesinger (taxi to Court hearing from train station in Philadelphia, PA)      | 06/17/13 | 11.68 |              |
|   |          | 19.64 |              |
| <b>Subtotal - Ground Transportation - Out-Of-Town Travel</b>                    |          |       | <b>19.64</b> |

**Ground Transportation - Railroad**

|  |          |        |               |
|--|----------|--------|---------------|
| O'Connell (travel agency fee for booking of round trip flight to/from Philadelphia, PA from/to Stamford, CT on 06/17/13)   | 06/14/13 | 40.00  |               |
| O'Connell (round trip train travel to/from Philadelphia, PA from/to Stamford, CT)  | 06/17/13 | 325.00 |               |
| Schlesinger (travel agency fee for booking of round trip flight to/from Philadelphia, PA from/to New York, NY on 06/17/13) | 06/14/13 | 40.00  |               |
| Schlesinger (round trip train travel to/from Philadelphia, PA from/to New York, NY)  | 06/17/13 | 259.00 |               |
|  |          | 664.00 |               |
| <b>Subtotal - Ground Transportation - Railroad</b>   |          |        | <b>664.00</b> |

**Meals with Clients**

|   |          |        |               |
|---|----------|--------|---------------|
| Schlesinger (catered meal for 8 people during client meeting held @ Blackstone) | 07/16/13 | 355.96 |               |
|   |          | 355.96 |               |
| <b>Subtotal - Meals with Clients</b>  |          |        | <b>355.96</b> |

**Employee Meals**

|   |          |       |              |
|---|----------|-------|--------------|
| Federbush (weeknight working dinner meal @ Blackstone while working late) | 09/24/13 | 27.53 |              |
| Federbush (weeknight working dinner meal @ Blackstone while working late) | 09/23/13 | 31.22 |              |
| Schlesinger (working lunch meal while traveling)                          | 06/17/13 | 18.95 |              |
| O'Connell (working lunch meal while traveling)                            | 06/17/13 | 11.06 |              |
|   |          | 88.76 |              |
| <b>Subtotal - Employee Meals</b>  |          |       | <b>88.76</b> |

**External Research - Online Database**

|   |          |      |             |
|---|----------|------|-------------|
| de Almeida (retrieved documents from Court docket via P.A.C.E.R.) | 07/03/13 | 9.00 |             |
|   |          | 9.00 |             |
| <b>Subtotal - External Research - Online Database</b>             |          |      | <b>9.00</b> |

|                       |  |             |  |
|-----------------------|--|-------------|--|
|                       |  | \$ 1,173.06 |  |
| <b>Total Expenses</b> |  |             |  |

**BLACKSTONE ADVISORY PARTNERS L.P.  
SUMMARY OF HOURS FOR THE PERIOD OF  
OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013**

| <b>Professionals</b> | <b>Title</b>      | <b>Hours</b>              |
|----------------------|-------------------|---------------------------|
| Jamie O'Connell      | Managing Director | 5.3                       |
| Adam Schlesinger     | Associate         | 25.1                      |
| Justin Federbush     | Analyst           | <u>19.0</u>               |
|                      | <b>Total</b>      | <b><u><u>49.4</u></u></b> |



**BLACKSTONE ADVISORY PARTNERS L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013**

| Professional     | Date     | Hours       | Category          | Explanation   |
|------------------|----------|-------------|-------------------|---|
| Adam Schlesinger | 10/02/13 | 1.0         | Business Analysis | Review bank debt interest calculation   |
| Adam Schlesinger | 10/02/13 | 0.6         | Business Analysis | DPO covenant review   |
| Jamie O'Connell  | 10/02/13 | 0.4         | Business Analysis | Meeting with management to discuss business matter                              |
| Jamie O'Connell  | 10/02/13 | 0.2         | Business Analysis | Call with counsel regarding business matter                                     |
| Justin Federbush | 10/02/13 | 0.5         | Business Analysis | Bank Debt Interest Calculation  |
| Adam Schlesinger | 10/04/13 | 1.0         | Business Analysis | Review emergence analyses   |
| Jamie O'Connell  | 10/04/13 | 0.2         | Business Analysis | Meeting with J. Federbush regarding financial analysis                          |
| Justin Federbush | 10/04/13 | 0.2         | Business Analysis | Meeting with J. O'Connell regarding financial analysis                          |
| Justin Federbush | 10/04/13 | 1.0         | Business Analysis | Sources & Uses Analysis   |
| Adam Schlesinger | 10/08/13 | 0.5         | Business Analysis | Review emergence analyses   |
| Jamie O'Connell  | 10/10/13 | 0.2         | Business Analysis | Correspondence with management regarding business matter                        |
| Jamie O'Connell  | 10/11/13 | 1.0         | Business Analysis | Correspondence and calls with management and advisors regarding business matter |
| Jamie O'Connell  | 10/14/13 | 0.1         | Business Analysis | Correspondence to management regarding business matter                          |
| Jamie O'Connell  | 10/14/13 | 0.3         | Business Analysis | Correspondence to financial advisors regarding business matter                  |
| Adam Schlesinger | 10/15/13 | 0.2         | Business Analysis | Call with Management regarding financial model                                  |
| Justin Federbush | 10/15/13 | 0.2         | Business Analysis | Call with Management regarding financial model                                  |
| Adam Schlesinger | 10/16/13 | 1.5         | Business Analysis | Review financial model  |
| Adam Schlesinger | 10/22/13 | 1.0         | Business Analysis | Review financial model  |
| Adam Schlesinger | 10/23/13 | 1.0         | Business Analysis | Review financial model  |
| Justin Federbush | 10/24/13 | 2.0         | Business Analysis | Editing financial model   |
| Justin Federbush | 10/24/13 | 2.0         | Business Analysis | Editing financial model   |
| Adam Schlesinger | 10/25/13 | 2.0         | Business Analysis | Review financial model  |
| Justin Federbush | 10/25/13 | 2.0         | Business Analysis | Editing financial model   |
| Adam Schlesinger | 10/26/13 | 0.5         | Business Analysis | Review financial model  |
| Justin Federbush | 10/29/13 | 1.0         | Business Analysis | Editing financial model   |
| Justin Federbush | 10/30/13 | 0.5         | Business Analysis | Editing financial model   |
| Adam Schlesinger | 10/31/13 | 0.5         | Business Analysis | Review financial model  |
| Justin Federbush | 10/31/13 | 0.5         | Business Analysis | Editing financial model   |
|                  |          | <u>22.1</u> |                   |   |

**BLACKSTONE ADVISORY PARTNERS L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013**

| Professional     | Date     | Hours       | Category            | Explanation   |
|------------------|----------|-------------|---------------------|---|
| Adam Schlesinger | 10/01/13 | 0.3         | Case Administration | Meeting with J. O'Connell to discuss various matters        |
| Jamie O'Connell  | 10/01/13 | 0.3         | Case Administration | Meeting with A. Schlesinger to discuss various matters      |
| Adam Schlesinger | 10/28/13 | 1.5         | Case Administration | Review emergence checklist                                  |
| Adam Schlesinger | 10/28/13 | 1.5         | Case Administration | Conference call with management and counsel                 |
| Jamie O'Connell  | 10/28/13 | 1.5         | Case Administration | Conference call with management and counsel                 |
| Justin Federbush | 10/28/13 | 1.5         | Case Administration | Conference call with management and counsel                 |
| Adam Schlesinger | 10/29/13 | 1.5         | Case Administration | Review emergence checklist                                  |
| Adam Schlesinger | 10/30/13 | 1.0         | Case Administration | Review draft motions  |
| Jamie O'Connell  | 10/30/13 | 0.6         | Case Administration | Calls with management and counsel regarding various matters |
| Justin Federbush | 10/30/13 | 0.6         | Case Administration | Calls with management and counsel regarding various matters |
| Jamie O'Connell  | 10/31/13 | 0.5         | Case Administration | Review of analysis and related correspondence               |
|                  |          | <u>10.8</u> |                     |   |

**BLACKSTONE ADVISORY PARTNERS L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013**

| Professional     | Date     | Hours       | Category                             | Explanation   |
|------------------|----------|-------------|--------------------------------------|---|
| Adam Schlesinger | 10/03/13 | 0.7         | Claims Analysis Objection/Resolution | Call with counsel regarding claims                      |
| Adam Schlesinger | 10/03/13 | 0.6         | Claims Analysis Objection/Resolution | Claims Reconciliation Call                              |
| Adam Schlesinger | 10/03/13 | 0.8         | Claims Analysis Objection/Resolution | Review of documents regarding claims                    |
| Adam Schlesinger | 10/04/13 | 0.5         | Claims Analysis Objection/Resolution | Call with counsel regarding claims                      |
| Adam Schlesinger | 10/10/13 | 0.3         | Claims Analysis Objection/Resolution | Claims Reconciliation Call                              |
| Justin Federbush | 10/10/13 | 0.3         | Claims Analysis Objection/Resolution | Claims Reconciliation Call                              |
| Adam Schlesinger | 10/11/13 | 0.9         | Claims Analysis Objection/Resolution | Review draft funds flow memorandum                      |
| Adam Schlesinger | 10/15/13 | 0.5         | Claims Analysis Objection/Resolution | Claims Reconciliation Call                              |
| Justin Federbush | 10/15/13 | 0.5         | Claims Analysis Objection/Resolution | Claims Reconciliation Call                              |
| Adam Schlesinger | 10/22/13 | 0.5         | Claims Analysis Objection/Resolution | Review draft funds flow memorandum                      |
| Adam Schlesinger | 10/22/13 | 0.3         | Claims Analysis Objection/Resolution | Call with counsel regarding draft funds flow memorandum |
| Adam Schlesinger | 10/23/13 | 0.3         | Claims Analysis Objection/Resolution | Edit draft funds flow memorandum                        |
| Adam Schlesinger | 10/24/13 | 0.5         | Claims Analysis Objection/Resolution | Claims Reconciliation Call                              |
| Justin Federbush | 10/24/13 | 0.5         | Claims Analysis Objection/Resolution | Claims Reconciliation Call                              |
| Justin Federbush | 10/24/13 | 2.0         | Claims Analysis Objection/Resolution | Claims Analysis - Interest Calculations                 |
| Justin Federbush | 10/28/13 | 1.0         | Claims Analysis Objection/Resolution | Claims Analysis - Interest Calculations                 |
| Adam Schlesinger | 10/31/13 | 0.5         | Claims Analysis Objection/Resolution | Review open claims                                      |
| Adam Schlesinger | 10/31/13 | 0.5         | Claims Analysis Objection/Resolution | Claims Reconciliation Call                              |
| Justin Federbush | 10/31/13 | 1.0         | Claims Analysis Objection/Resolution | Claims Analysis - Interest Calculations                 |
| Justin Federbush | 10/31/13 | 0.5         | Claims Analysis Objection/Resolution | Claims Reconciliation Call                              |
|                  |          | <u>12.7</u> |                                      |   |

BLACKSTONE ADVISORY PARTNERS L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013

| Professional     | Date     | Hours      | Category  | Explanation   |
|------------------|----------|------------|-----------|---|
| Adam Schlesinger | 10/01/13 | 0.4        | Committee | Communication with committees regarding business matter |
| Adam Schlesinger | 10/01/13 | 1.0        | Committee | Review senior-subordinated spreads analysis             |
|                  |          | <u>1.4</u> |           |   |

BLACKSTONE ADVISORY PARTNERS L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013

| Professional     | Date     | Hours      | Category         | Explanation                  |
|------------------|----------|------------|------------------|------------------------------|
| Adam Schlesinger | 10/04/13 | 0.5        | Fee Applications | Review draft fee application |
| Adam Schlesinger | 10/31/13 | 0.4        | Fee Applications | Review draft fee application |
|                  |          | <u>0.9</u> |                  |                              |

BLACKSTONE ADVISORY PARTNERS L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013

| Professional     | Date     | Hours      | Category  | Explanation               |
|------------------|----------|------------|-----------|---------------------------|
| Adam Schlesinger | 10/21/13 | 0.3        | Financing | Review financing analysis |
|                  |          | <u>0.3</u> |           |                           |

**BLACKSTONE ADVISORY PARTNERS L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013**

| Professional     | Date     | Hours      | Category | Explanation                           |
|------------------|----------|------------|----------|---------------------------------------|
| Justin Federbush | 10/01/13 | 0.2        | Other    | Flow of Funds Memo                    |
| Justin Federbush | 10/30/13 | 1.0        | Other    | Creating timeline for emergence tasks |
|                  |          | <u>1.2</u> |          |                                       |